



Excess Liability Trust Fund: Revenue and Expense Report Summary
Prepared for the ELTF Financial Assurance Board
(7/1/97 thru 1/31/04)

Fiscal Year	1998 (7/97-6/98)	1999 (7/98-6/99)	2000 (7/99-6/00)	2001 (7/00-6/01)	2002 (7/01-6/02)	2003 (7/02-6/03)	2004 (7/03-1/31)
Beginning Balance	\$32,919,346.00	\$51,083,188.00	\$68,680,896.00	\$78,851,383.00	\$87,576,026.00	\$68,405,976.00	\$52,047,982.00
Claims Paid	(\$10,454,424.00)	(\$9,596,444.00)	(\$16,732,324.00)	(\$24,914,462.00)	(\$36,315,159.00)	(\$43,205,470.00)	(\$31,161,564.00)
Revenue:							
Interest to date	\$1,097,319.00	\$2,470,107.00	\$3,460,667.00	\$5,098,170.00	\$2,288,894.00	\$966,384.00	\$318,040.00
Oil Inspection/UST Tank Fee	\$28,009,275.00	\$25,593,792.00	\$26,987,875.00	\$32,467,520.00	\$24,306,586.00	\$35,992,085.00	\$19,455,700.00
Misc. Revenue	<u>\$0.00</u>	<u>\$14,220.00</u>	<u>\$91,636.00</u>	<u>\$47,269.00</u>	<u>\$53,839.00</u>	<u>\$132,773.00</u>	<u>\$0.00</u>
Total Revenue	\$29,106,594.00	\$28,078,119.00	\$30,540,178.00	\$37,612,959.00	\$26,649,319.00	\$37,091,242.00	\$19,773,740.00
Expenses:							
Personal Services	\$318,437.00	\$274,896.00	\$92,458.00	\$152,555.00	\$162,681.00	\$193,213.00	\$85,093.00
Office Expenses	\$7,610.00	\$9,109.00	\$15,702.00	\$9,118.00	\$17,819.00	\$23,518.00	\$10,601.00
Contractual Services:							
Rent	\$30,501.00	\$30,935.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Navigant	N/A	\$558,723.00	\$1,608,816.00	\$2,036,299.00	\$2,427,308.00	\$3,603,354.00	\$2,143,157.00
Indirect Costs (Rev.)	N/A	N/A	\$23,309.00	\$0.00	\$28,494.00	\$21,456.00	\$0.00
Supplies	\$3,268.00	\$3,155.00	\$589.00	\$1,292.00	\$4,066.00	\$7,254.00	\$6,581.00
Equipment	\$231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,714.00
Physical Exams	\$2,556.00	\$3,247.00	\$1,425.00	\$467.00	\$300.00	\$757.00	\$0.00
Legal Costs Fund Transfer	\$122,163.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IDFA/IDNR	N/A	N/A	\$120,000.00	\$0.00	\$5,000,000.00	\$4,500,000.00	\$0.00
State Wide Agency Services	N/A	N/A	N/A	N/A	\$475,422.00	\$510,007.00	\$0.00
Agency-Wide Services	N/A	N/A	\$1,772,879.00	\$1,772,879.00	\$1,385,639.00	\$1,383,037.00	\$1,422,858.00
In-State Travel	\$2,263.00	\$2,477.00	\$788.00	\$920.00	\$976.00	\$799.00	\$310.00
Out-of-State Travel	<u>\$1,299.00</u>	<u>\$1,425.00</u>	<u>\$1,401.00</u>	<u>\$324.00</u>	<u>\$1,505.00</u>	<u>\$371.00</u>	<u>\$0.00</u>
Operating Expenses	(\$488,328.00)	(\$883,967.00)	(\$3,637,367.00)	(\$3,973,854.00)	(\$9,504,210.00)	(\$10,243,766.00)	(\$3,671,314.00)
Balance as of 1/31/04							\$36,988,844.00
Year End Fund Balance	\$51,083,188.00	\$68,680,896.00	\$78,851,383.00	\$87,576,026.00	\$68,405,976.00	\$52,047,982.00	\$35,873,413.00
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* Projected balance based on historical annual Oil Inspection/UST Tank Fees revenue